MALAYSIA SERVICES

JTC KENSINGTON

INTRODUCTION

Kensington Trust Group (KTG) opened its office in Malaysia in 2013. In the same year it formed a strategic alliance with JTC, which was further strengthened the following year with JTC's investment.

This alliance creates a global offering of trust, fiduciary, corporate and fund administration services to what is now the collective JTC Kensington client base.

On 28 August 2014 Kensington Trust Malaysia was registered as a trust company to conduct trust business, offering specialised jurisdiction-specific fiduciary solutions.

CORPORATE SERVICES

FORMATION / REGISTRATION

A range of options are available depending on your needs:

- Private and public company
- Foreign company registration
- Representative office / regional office in Malaysia

PROVISION OF REGISTERED OFFICE AND CORRESPONDENCE ADDRESS

It is a legal obligation for every Malaysia entity to maintain a registered address in Malaysia to which all communications and notices may be addressed. All correspondence received is treated confidentially and is promptly forwarded onto the client.

COMPANY SECRETARY

It is mandatory for Malaysia entities to appoint a secretary who is a citizen or permanent resident of Malaysia, and who shall ordinarily reside in Malaysia by having a principal place of residence in Malaysia, and is a member of an approved body or licenced by the Registrar of Companies in Malaysia.

CORPORATE SECRETARIAL

We are engaged by our clients to provide corporate secretarial and administration services in relation to a broad range of structures which include investment holding vehicles, joint ventures and entities established for corporate acquisitions and disposals. We also assist clients with corporate governance and board and executive solutions, corporate turnarounds, restructuring and insolvency.

This service includes preparation of minutes and resolutions, maintenance of statutory records and registers, attendance of meetings, searches and any other administration matters.

BOOKKEEPING AND ACCOUNTING

It is mandatory for Malaysia entities to maintain proper accounting records. Depending on your needs, this service may include bookkeeping, consolidation, bank reconciliation, cash flow statement/analysis, financial statements and various reporting.

PAYROLL SERVICES

Our payroll outsourcing services help businesses to keep up with local legislation and ensure confidentiality.

Our comprehensive payroll services include:

- Maintenance of employee payroll database
- Registering employers and employees with the relevant authorities in Malaysia
- Input of monthly employee payroll data, increments, bonuses and allowances
- Preparation of payslips and arrange to disburse funds to individual employees' accounts
- Arrange for payment and periodic statutory returns submission
- Preparation of payroll statutory compliance services such as annual tax forms for employers and employees' annual tax filing

ESCROW SERVICES

As an independent escrow agent, we are able to mitigate risk and deliver a complete range of escrow services. Our team is experienced in delivering flexible solutions for a wide range of transactions and will ensure negotiations close quickly, accurately and securely. We have the expertise to administer various types of escrow agreements whilst ensuring these agreements are seamlessly coordinated in conjunction with our other services.

CUSTODIAN SERVICES

Our custodian services cover both custodian account and securities. As a non-bank custodian, we are flexible by partnering with service providers of your choice such as administrators, trustees, banks, etc.

PRIVATE WEALTH SERVICES

PRIVATE CLIENTS

Our independence and focus ensures that we listen, advise and create plans that are completely aligned with a client's personal goals. It is these qualities that have contributed toward the long-term relationships that we continue to nurture and build partnerships on. We have extensive experience in managing wealth from trust and estate planning to family governance and succession.

We have experience in administering underlying businesses within private clients' structures which requires a blend of 'corporate-style' service with the defined focus and personal interaction that underpins our traditional private client relationships.

Services we provide to our private clients include:

- Establishment of bespoke trusts and foundations based in a number of jurisdictions for estate and succession planning, philanthropy objectives and any other specific purpose
- Provision of personal trustee services
- Ongoing administration and financial accounting including underlying structures and portfolios
- Ensuring that management and control is exercised in the appropriate jurisdiction, when required
- Partnership with licensed asset/fund managers in management of the assets

FAMILY OFFICE

Servicing family offices is a speciality area and our associated expertise ranges from administration and structuring through to governance, succession planning and even educating family members. We also now offer a ground-breaking online family office service through JTC Edge.

JTC EDGE

Your life in one place

JTC Edge is a state-of-the-art, market-leading, highly secure technology, purpose-built for (U)HNW clients and single/multi-family offices.

Edge provides a unified and holistic approach to organising clients' wealth and related affairs, bringing together in one place all the relevant aspects of their life, securely through our bespoke online platform.

Complimentary modules provide a consolidated view of financial and non-financial assets, while our range of administration, fiduciary and succession services provide the assurance that allows clients to focus on what really matters: making decisions, securing the future and ensuring their legacy.

Fiduciary services
Our relationships are built on the fundamentals of trust and communication. Understanding our clients' aims and objectives enables us to advise on the most appropriate trust structures for their family, now and in the future.

BUSINESS & FAMILY SUCCESSION

Governance
We work closely with our clients to implement governance structures that reflect each family's values.

Committees
As an independent advisor, we can provide cross-cultural committee members who can help families devise effective business management committee structures, which are not only efficient but also create a forum to enable the family's vision and values to be transmitted to the next generation.

Succession
By engaging with several generations of the same family, we can build strong, effective solutions to lead our clients and their families through the complex challenges of managing generational wealth.

Education
Engaging with younger family members to build strong financial skills teamed with real-world awareness helps to preserve and sustain our clients' family vision for generations.

ABOUT JTC KENSINGTON

JTC Kensington is an alliance between Kensington Trust Group and JTC Group. We provide personal, customised trust and fiduciary solutions as well as offering access to corporate and fund administration services through our trusted global network and alliances.

As the needs arise, we also work closely with advisors to implement bespoke solutions for mutual clients, leaving you and your management team free to concentrate on what you do best, while we support you with the **how**, **where** and **when**.

WHAT MAKES US DIFFERENT?

We value shared ownership. We operate around the principle that if our people have a stake in the business, they will do a better job for our clients.

We value relationships. We aim to work with clients who share our belief in the importance of building strong relationships over time.

We invest in our people. Over 70% of our employees hold a relevant professional qualification or are working towards this through our dedicated JTC Academy.

We embrace technology. Our market-leading systems and operating platform are robust, powerful and flexible.

JTC KENSINGTON - KEY CONTACTS

If our philosophy, approach and commitment to service are of interest we would love to hear from you.

RAYMOND W.B. WONG
Regional Managing Director of Kensington Trust Group

+603 2202 1929

raymond.wong@kensington-trust.com

LAY LENG NG
Executive Director of Kensington Trust Labuan Limited and Kensington Corporate Services (Malaysia) Sdn. Bhd.

+603 2202 0789

layleng.ng@kensington-trust.com

WealthBriefing EUROPEAN AWARDS 2017 — Independent Trust or Fiduciary Company — Winner JTC

WealthBriefingAsia AWARDS 2017 — Shortlisted

12th Annual STEP Private Client Awards 2017|18 — Finalist — Trust Company of the Year (large firm)

privateclient Trust Companies 2017 — Tier 1

JTC KENSINGTON