NEW ZEALAND SERVICES

Kensington Trust Group (KTG) started its office in New Zealand in 2014 to provide for private wealth and corporate services.

KTG formed a strategic alliance with JTC in 2013, which was further strengthened the following year with JTC's investment. This association created a global offering of trust, fiduciary, corporate and fund administration services to what is now the collective JTC Kensington client base.

CORPORATE SERVICES

Formation

A range of options are available depending on your needs:

- Private company limited by shares
- Limited partnership
- New Zealand Look-Through Companies (LTCs)

Provision of registered office and correspondence address

It is a legal obligation for every New Zealand entity to maintain a registered address in New Zealand to which all communications and notices may be addressed. All correspondence received is treated confidentially and is promptly forwarded onto the client.

Corporate secretarial

We are engaged by our clients to provide corporate secretarial services and administration in relation to a broad range of structures which include investment holding vehicles, joint ventures and entities established for corporate acquisitions and disposals. We also assist clients with corporate governance and board and executive solutions, corporate turnarounds, restructuring and insolvency.

This service includes preparation of minutes and resolutions, maintenance of statutory records and registers, attendance of meetings, searches and any other administration matters.

Professional resident director

It is mandatory for New Zealand companies to maintain minimum one (1) director who lives in New Zealand or who is a director of a company in a prescribed enforcement country.

Bookkeeping and accounting

It is mandatory for New Zealand entities to maintain proper accounting records. Depending on your needs, this service may include bookkeeping, consolidation, bank reconciliation, cash flow statement/analysis, financial statements and various reporting.

Offshore company formation and administration

We provide the establishment of cross-border structures in various jurisdictions and administration services.

Corporate tax compliance

Our corporate tax compliance services include providing updates on tax compliance requirements in New Zealand, preparation and filing of corporate annual income tax returns, payment of tax payable and attending to queries, if any, from the New Zealand Inland Revenue.

PRIVATE WEALTH SERVICES

Private clients

Our independence and focus ensures that we listen, advise and create plans that are completely aligned with a client's personal goals. It is these qualities that have contributed toward the long-term relationships that we continue to nurture and build partnerships on. We have extensive experience in managing wealth from trust and estate planning to family governance and succession.

We have experience in administering underlying businesses within private clients' structures which requires a blend of 'corporate-style' service with the defined focus and personal interaction that underpins our traditional private client relationships.

Services we provide to our private clients include:

- Registration of the New Zealand foreign trusts and annual compliance
- Establishment of bespoke trusts and foundations based in a number of jurisdictions for estate and succession planning, philanthropy objectives and any other specific purpose
- Provision of personal trustee services
- Ongoing administration and financial accounting including underlying structures and portfolios
- Ensuring that management and control is exercised in the appropriate jurisdiction, when required
- Partnership with licensed asset/fund managers in management of the assets.

Citizenship solutions

New Zealand is seen by many high net worth families as an attractive country in which to obtain citizenship. It offers a stable economy and political landscape, no estate or death duty, limited capital gains tax and no gift duty or other forms of donations tax.

A four-year tax break on foreign sourced income is also available.

We design tailor-made citizenship solutions for our clients to suit their family's needs, taking care of the technical immigration requirements as well as all the surrounding issues including cross-border estate planning, re-domiciling clients and business structuring.

JTC Private Office

JTC Private Office offers a holistic service built around unique family needs. The service works as an extension of the family, bringing simplicity, clarity and flexibility to the management of financial and non-financial affairs.

JTC Private Office is powered by Edge, a state-of-the-art, market-leading, highly secure technology, purpose-built for (U)HNW clients and single/multi-family offices.

Edge provides a unified approach to organising clients' wealth and related affairs, bringing together in one place all the relevant aspects of their life, securely through our bespoke online platform.

With Edge, you can have ***your life in one place***.

Business & family succession

Governance

We work closely with our clients to implement governance structures that reflect each family's values.

Committees

As an independent advisor, we can provide cross- cultural committee members who can help families devise effective business management committee structures, which are not only efficient but also create a forum to enable the family's vision and values to be transmitted to the next generation.

Succession

By engaging with several generations of the same family we can build strong, effective solutions to lead our clients and their families through the complex challenges of managing generational wealth.

Education

Engaging with younger family members to build strong financial skills teamed with real-world awareness helps to preserve and sustain our clients' family vision for generations.

KEY CONTACTS

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ABOUT JTC KENSINGTON

JTC Kensington is the brand name of Kensington Trust Group, a part-owned associate of JTC, offering trust, fiduciary and corporate services and fund administration.

JTC is a publicly listed, global professional services business with deep expertise in fund, corporate and private client services.

Every JTC person is an owner of the business and this fundamental part of our culture aligns us with the best interests of all of our stakeholders.

Our purpose is to maximise potential and our success is built on service excellence, long-term relationships and technology capabilities that drive efficiency and add value.

We value shared ownership

- We operate around the principle that if our people have a stake in the business, they will do a better job for our clients.

We value relationships

- We aim to work with clients who share our belief in the importance of building strong relationships over time.

We invest in our people

- Over 85% of our employees hold a relevant professional qualification or are working towards this through our dedicated JTC Academy.

We embrace technology

- We operate a variety of best-in-class systems to deliver and maintain an impeccable standard of administration and use technology to innovate in both service delivery and efficiency.

Tier 1

REGULATION AND TERMS OF BUSINESS

KENSINGTON