



LABUAN MARKETING OFFICE IN MALAYSIA

Guidelines on establishment of Labuan Marketing Office by Labuan companies outside of Labuan Island in Malaysia had been issued by the Labuan Financial Services Authority (“**Labuan FSA**”).

All Labuan companies must submit the application for establishment of Labuan Marketing Office to Labuan FSA for approval.

Scope of Activities of the Labuan Marketing Office (LMO)

- > Limited to facilitating meetings with existing clients; and establishing and maintaining contacts with potential clients of the Labuan Company.
- > Shall **not** undertake maintenance of books and records & no trading activities shall be done through, from or in the LMO.

Application Requirements

- > Application for establishment of LMO for a Labuan Company shall be submitted through the Labuan trust companies via the COR@L system.
- > Application for establishment of LMO for a Labuan licensed entity shall be submitted by:
 - > Labuan licensed entity.
 - > Labuan insurance manager/Labuan underwriting manager; or
 - > Labuan takaful manager/Labuan takaful underwriting manager.
- > Labuan companies must maintain an operational office in Labuan prior to establishment of the LMO outside of Labuan Island.
- > Labuan companies are required to submit the following details as part of the application:
 - > Address, contact details of LMO including the officer in-charge
 - > Organisation charts of the operational office in Labuan and the proposed LMO
 - > Marketing plan for the proposed LMO including three (3) years financial projections reflecting the planned business expansion through the LMO.

Application for Marketing Office

JTC Kensington is a licensed trust company in Labuan and may assist you with –

- > application for Marketing Office
- > establishment and administration of your Labuan company

Operational Requirements

- > **Signboard**
The signboard of the LMO shall contain the following information:
 - > Full name of the Labuan company or Labuan licensed entity, clearly displayed and printed on a signboard affixed at the entrance of the LMO;
 - > Incorporation, registration, or licence number, as applicable; and
 - > The words: “Labuan company / licensed entity regulated by the Labuan Financial Services Authority” *
* *Delete as appropriate.*
- > Comply with relevant requirements of the local authorities
- > Premise of the LMO should be sufficiently segregated and strictly be used for scope of activities permissible under the Guidelines
- > Comply with relevant directive, guidelines and reporting requirements issued by Labuan FSA from time to time.

Submission Requirements

- > LMO shall notify the Labuan FSA within thirty (30) days of any changes to the address of the LMO or any change to its approved business plan
- > LMO must submit a yearly marketing office activity report and other statistical information in such manner and frequency as may be determined by Labuan FSA in relation to the activities of the LMO.

Fees Payable

The annual fee imposed on each Labuan Marketing Office is payable when the application is approved by Labuan FSA and remains valid until 31 December of the year of approval. Subsequent annual fee is payable to Labuan FSA on or before 15 January of each calendar year.

- > **Processing Fee (one off)**
USD500
- > **Annual Fee**
USD3,500 - for each Labuan Marketing Office



KEY CONTACTS



EMILY LIEW

Managing Director
JTC Kensington Labuan Limited

T: +60 87 599 803
E: malaysia@kensington-trust.com



JUNE CHIN

Senior Associate Director
JTC Kensington Labuan Limited

T: +60 87 599 800
E: malaysia@kensington-trust.com



MANDY CHUA

Associate Director
JTC Kensington Labuan Limited

T: +603 2201 9689
E: malaysia@kensington-trust.com



ZAIDI HANAFI

Business Development Manager
JTC Kensington Labuan Limited

T: +603 2201 6929
E: malaysia@kensington-trust.com

ABOUT JTC KENSINGTON

JTC Kensington is the brand name of Kensington Trust Group, a part-owned associate of JTC, offering trust, fiduciary and corporate services and fund administration.

JTC is a leading global professional services business with deep expertise in fund, corporate, private client and employer solutions services.

Every JTC person is an owner of the business and this fundamental part of our culture aligns us with the best interests of all of our stakeholders.

Our purpose is to maximise potential and our success is built on service excellence, long-term relationships and technology capabilities that drive efficiency and add value.

IMPORTANT INFORMATION: The content of this factsheet is intended for general information purposes only. It does not constitute, should not be interpreted as constituting and cannot be relied upon as providing (i) legal, investment or tax advice or any other form of professional advice, (ii) an offer to sell, a solicitation of an offer to buy, or a recommendation of any service or any other product or service regardless of whether such security, product or service is referenced in this factsheet. JTC has sought to ensure that the information provided in this factsheet is adequate, accurate and complete as at the time of publication but offers no assertion or warranty as to its adequacy, accuracy or completeness either at the time of publication or thereafter. No responsibility or liability will be accepted for any losses resulting from reliance places upon the content of this article.

REGULATION AND TERMS OF BUSINESS

JTC Kensington is the brand name of Kensington Trust Group, a part-owned associate of JTC Group. Kensington Trust Group entities that carry on regulated business are (respectively): regulated by the Labuan Financial Services Authority, the Companies Commission of Malaysia and the Monetary Authority of Singapore.

For full details of those JTC Group entities that carry on regulated business and certain other JTC Group entities, please visit our website: www.jtcgroup.com/legal-and-regulatory

