SINGAPORE SERVICES

Kensington Trust Group (KTG) established a presence in Singapore in 2013. In the same year it formed a strategic alliance with JTC, which was further strengthened the following year with JTC's investment.

This association creates a global offering of trust, fiduciary corporate and fund administration services to what is now the collective JTC Kensington client base.

In August 2016, Kensington Trust Singapore Limited was granted a licence by the Monetary Authority of Singapore to conduct trust business, offering specialised jurisdiction-specific fiduciary solutions.

CORPORATE SERVICES

Formation

A range of options are available depending on your needs:

- Private and public company
- Foreign company registration
- Sole proprietorship
- Limited Liability Partnership and Limited Partnership
- Variable Capital Company (VCC)

Provision of registered office and correspondence address

It is mandatory for Singapore entities to maintain a local registered office in Singapore.

Professional resident director

It is mandatory for Singapore companies to maintain a minimum of one director who must be "ordinarily resident in Singapore", i.e. a Singapore citizen, a Singapore permanent resident or an employment pass holder.

Company secretary

It is mandatory for Singapore entities to appoint a local resident secretary who must be a natural person and has his/her principal or only place of residence in Singapore.

Corporate secretarial

We are engaged by our clients to provide corporate secretarial and administration services in relation to a broad range of structures which include investment holding vehicles, joint ventures and entities established for corporate acquisitions and disposals. We also assist clients with corporate governance and board and executive solutions, corporate turnarounds, restructuring and insolvency.

Bookkeeping and accounting

It is mandatory for Singapore entities to maintain proper accounting records. Depending on your needs, this service may include bookkeeping, consolidation, bank reconciliation, cash flow statement/analysis, financial statements and XBRL reporting.

Corporate tax compliance and GST reporting

Our corporate tax compliance services include preparation and filing of estimated chargeable income, corporate annual income tax returns and attending to queries, if any, from the Inland Revenue Authority of Singapore (IRAS).

GST reporting services include compliance with GST Return submissions, GST preparation and computation and attending to queries, if any, from IRAS.

Payroll services

Our payroll outsourcing services help businesses to keep up with local legislation and ensure confidentiality.

Our comprehensive payroll services include:

- Maintenance of employee payroll database
- Input of monthly employee payroll data and preparation of payslips
- Arranging to disburse funds to individual employees' accounts
- Preparation of CPF returns
- Claims for statutory benefits
- Preparation of IR8A (income tax return) and tax clearance for foreigners leaving Singapore

Offshore company formation and administration

We establish cross-border structures in various jurisdictions, and administration services.

JTC KENSINGTON

STRONGER TOGETHER

PRIVATE WEALTH SERVICES

Private clients

Our independence and focus ensures that we listen, advise and create plans that are completely aligned with a client's personal goals. It is these qualities that have contributed toward the long-term relationships that we continue to nurture and build partnerships on. We have extensive experience in managing wealth from trust and estate planning to family governance and succession.

We have experience in administering underlying businesses within private clients' structures which requires a blend of 'corporate-style' service with the defined focus and personal interaction that underpins our traditional private client relationships.

Services we provide to our private clients include:

- Establishment of bespoke trusts and foundations based in a number of jurisdictions for estate and succession planning, philanthropy objectives and any other specific purpose
- Provision of personal trustee services
- Ongoing administration and financial accounting including underlying structures and portfolios
- Ensuring that management and control is exercised in the appropriate jurisdiction, when required
- Partnership with licensed asset/fund managers in management of the assets.

JTC Private Office

JTC Private Office offers a holistic service built around unique family needs. The service works as an extension of the family, bringing simplicity, clarity and flexibility to the management of financial and non-financial affairs.

JTC Private Office is powered by Edge, a state-of-the-art, market-leading, highly secure technology, purpose-built for (U)HNW clients and single/multi-family offices.

Edge provides a unified approach to organising clients' wealth and related affairs, bringing together in one place all the relevant aspects of their life, securely through our bespoke online platform.

With Edge, you can have *your life in one place*.

Business & family succession

Governance

We work closely with our clients to implement governance structures that reflect each family's values.

Committees

As an independent advisor, we can provide cross- cultural committee members who can help families devise effective business management committee structures, which are not only efficient but also create a forum to enable the family's vision and values to be transmitted to the next generation.

Succession

By engaging with several generations of the same family we can build strong, effective solutions to lead our clients and their families through the complex challenges of managing generational wealth.

Education

Engaging with younger family members to build strong financial skills teamed with real-world awareness helps to preserve and sustain our clients' family vision for generations.

KEY CONTACTS

LINDA P.L. WONG

Managing Director
KensingtonTrustSingapore Limited

T: +65 6635 1728
E: singapore@kensington-trust.com

STELLA LEE

ExecutiveDirector
Kensington Corporate Management
(S) Pte. Ltd.

T: +65 6635 1729
E: singapore@kensington-trust.com

ABOUT JTC KENSINGTON

JTC Kensington is the brand name of Kensington Trust Group, a part-owned associate of JTC, offering trust, fiduciary and corporate services and fund administration.

JTC is a publicly listed, global professional services business with deep expertise in fund, corporate and private client services.

Every JTC person is an owner of the business and this fundamental part of our culture aligns us with the best interests of all of our stakeholders.

Our purpose is to maximise potential and our success is built on service excellence, long-term relationships and technology capabilities that drive efficiency and add value.

We value shared ownership

- We operate around the principle that if our people have a stake in the business, they will do a better job for our clients.

Wevalue relationships

- We aim to work with clients who share our belief in the importance of building strong relationships over time.

We invest in our people

- Over 85% of our employees hold a relevant professional qualification or are working towards this through our dedicated JTC Academy.

Weembracetechnology

- We operate a variety of best-in-class systems to deliver and maintain an impeccable standard of administration and use technology to innovate in both service delivery and efficiency.

Tier 1

REGULATION AND TERMS OF BUSINESS

JTC
KENSINGTON

kensington-trust.com jtcgroup.com

15184/01/19