



MALAYSIA – UPDATE ON NEW FEES APPLICABLE TO THE ESTABLISHMENT AND EXTENSION OF REPRESENTATIVE OFFICE / REGIONAL OFFICE IN MALAYSIA

Malaysian Investment Development Authority (MIDA) has recently announced the introduction of evaluation and issuance fee for the applications submitted to MIDA, which will be effective in stages starting from 6 November 2023. The nominal charges include the comprehensive processing applications, producing and delivering the requested documents/status, and maintaining the online system infrastructure and performance.

In particular, the issuance fees applicable to Representative Office/Regional Office (RE/RO) are detailed in the table below:-

No.	Fee	Before 6th November 2023	W.E.F. 6th November 2023
1.	New application of RE/RO status	Nil	RM5,000.00
2.	Extension of RE/RO Status	Nil	RM10,000.00
3.	MIDA Support Letter for Expatriate (if required)	Nil	RM1,000.00
4.	Digital Certificate (validity 2 years)	RM300.00	RM1,000.00

For more information, please refer to : [Introducing Evaluation and Issuance Fees - MIDA | Malaysian Investment Development Authority](#)



KEY CONTACTS



MANDY CHUA

Associate Director of
Kensington Trust Labuan Limited

T: +603 2201 8929
E: malaysia@kensington-trust.com

ABOUT JTC KENSINGTON

JTC Kensington is the brand name of Kensington Trust Group, a part-owned associate of JTC, offering trust, fiduciary and corporate services and fund administration.

JTC is a publicly listed, global professional services business with deep expertise in fund, corporate and private client services.

Every JTC person is an owner of the business and this fundamental part of our culture aligns us with the best interests of all of our stakeholders.

Our purpose is to maximise potential and our success is built on service excellence, long-term relationships and technology capabilities that drive efficiency and add value.

We value shared ownership

- › We operate around the principle that if our people have a stake in the business, they will do a better job for our clients.

We value relationships

- › We aim to work with clients who share our belief in the importance of building strong relationships over time.

We invest in our people

- › Over 85% of our employees hold a relevant professional qualification or are working towards this through our dedicated JTC Academy.

We embrace technology

- › We operate a variety of best-in-class systems to deliver and maintain an impeccable standard of administration and use technology to innovate in both service delivery and efficiency.



REGULATION AND TERMS OF BUSINESS

JTC Kensington is the brand name of Kensington Trust Group, a part-owned associate of JTC Group. Kensington Trust Group entities that carry on regulated business are (respectively): regulated by the Labuan Financial Services Authority, the Companies Commission of Malaysia and the Monetary Authority of Singapore.

JTC Group entities that carry on regulated business are (respectively): regulated by the British Virgin Islands Financial Services Commission; the Cayman Islands Monetary Authority; the Guernsey Financial Services Commission; the Jersey Financial Services Commission; the Commission de Surveillance du Secteur Financier and the Ordre des Experts-Comptables (Luxembourg); the Financial Services Commission (Mauritius); De Nederlandsche Bank (Netherlands); the South African Financial Sector Conduct Authority (FSCA) as an authorised financial services provider; chartered and regulated to provide trust services by the South Dakota Division of Banking in South Dakota (USA); a member of l'Association Romande des Intermédiaires Financiers (Switzerland)*; licensed by the Isle of Man Financial Services Authority and by the Abu Dhabi Global Market (ADGM); registered with the Dubai Financial Services Authority, the US Securities and Exchange Commission and the Commodity Futures Trading Commission (USA); authorised by the Department of Justice and Equality of the Republic of Ireland to operate as trust or company service provider and authorised and regulated by the Central Bank of Ireland and by the Financial Conduct Authority (UK).

* l'Association Romande des Intermédiaires Financiers (ARIF) is a self-regulatory body approved by the Swiss Financial Market Supervisory Authority (FINMA) for the supervision of financial intermediaries covered by Article 2 para.3 of the Swiss Federal Law on Combating Money Laundering and Financing of Terrorism in the Financial Sector (LBA). ARIF is also recognized by FINMA as a professional organization for the outlawing of rules of conduct relating to the exercise of the profession of independent asset manager within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA).

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